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September 11, 2023

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BLOOMBERG: Walmart to explore buying majority stake in ChenMed

Walmart Inc is exploring buying a majority stake in ChenMed, a closely held operator of primary care clinics for seniors, Bloomberg News reported on Friday. The companies are in talks for a deal that would value ChenMed at several billion dollars,

Bloomberg reported, citing people familiar with the matter. A deal could still be weeks away, the report said, adding that the terms are not finalized and talks could still fall apart. It is also possible a different potential buyer could emerge, it said.



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